

Date:

The Manager
Shinhan Bank

_____ Branch

Sub: - Request for a Term Deposit

Dear Sir,

I would like to make a term deposit as under:

Amount: (In Figures)	
Amount: (In Words)	
Starting Date	
Tenor	(Simple Interest method)

I authorize you to Debit my Savings Account No. _____ Or cheque enclosed

Term Deposit Closure Instructions (please tick any one of the three options)

- Credit to my Saving A/c No _____ on maturity.
- Renew on maturity with / without interest for a period of _____ days.
- Auto renewal.
- NEFT/RTGS transfer proceeds to:
A/c Name: _____ A/c No : _____
Beneficiary Bank : _____ IFSC : _____
& Branch _____

I/WE UNDERSTAND THAT:

1. TDS will be deducted at applicable rates. If no TDS to be deducted then Form 15H will have to be submitted, in absence of which the TDS will be deducted.
2. The Term Deposits A/c having maturity instructions
 - 2.1 'As Close' – The Bank will **Credit the A/c** of the customer
 - 2.2 'To Renew' – The Bank will **Renew** on the date of maturity
 - 2.3 'No instructions' – Keep it as **Overdue deposit** till the time the instructions are received.
 - 2.3.1 **If Customer requests for the Term Deposit renewal within 14 days-**
The Bank will renew the Term Deposit as requested. The bank will Pay Interest as per the contracted rate till the maturity The Bank will open a new Term Deposit from the date of maturity at the prevailing interest rate as the original maturity date for the tenure as requested.
If customer requests for the Term Deposit closure within 14 days-
The Bank will credit the account with the Term Deposit proceeds with interest on the date of receiving the instructions. No interest will be payable for the overdue period.

2.3.2 **If customer requests for the Term Deposit renewal after 14 days-**

The Bank will renew the Term Deposit. The Bank will pay Interest as per the contracted rate till the maturity

The Bank will decide its own interest rate for the overdue period from the maturity date till the time the instructions for renewal is received. The Bank will Open new Term Deposit from the date of receiving the instructions at the interest rate prevailing at the time of such request.

If Customer requests for the Term Deposit Closure after 14 days-

The Bank will credit the account with the Term Deposit proceeds with interest on the date of receiving the instructions. No interest will be payable for the overdue period.

3. Nomination facility is available with the Bank and Form 45ZA has to be filled for the aforesaid purpose.
4. The Interest is calculated on a simple interest base method.
5. No partial withdrawals are allowed in the 550 days special scheme. And that if premature withdrawn, the interest will be calculated at the applicable bank rates, for which the fixed deposit has run.

Yours faithfully,

Nomination under Section 45 ZA of the Banking Regulation Act 1949 and Rule 2(1) of the Banking Companies (Nomination) Rule 1985 in respect of Bank Deposits.

I/We _____
Name(s) and address(es)

Nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account, particular whereof are given below, may be returned by Shinhan Bank, BKC, Mumbai 400 051.

Deposit

Nature of Deposit	Account No.	Additional details, if any

Personal Details of your Nominee

Name & Address of Nominee	Relationship with Depositor, if any	Age	Date of Birth of Nominee

* As the nominee is a minor on this date, I/We appoint _____
Name, Address & age

to receive the amount of the deposit in the account on behalf of the nominee in the event of my/our/minor's death during the minority of the nominee.

Personal Details of Your Witness

Name	
Address	
Signature	
Place	
Date	

**** Signature of the Depositor**

{* leave out if nominee is not a minor. ** Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.