

(on the letter head)

Name of the Company	
Account Number	
Registered Office at...	

Date:

The Manager
Shinhan Bank

_____ Branch

At a Meeting of the Board of Directors of the Company duly convened and held at _____ - _____ on the _____ day of _____ 20____, at which a quorum was present and acting throughout, the following resolutions were passed and are now in full force and effect:

Resolved :-

- The Company appoints _____ as Authorised signatory in lieu of _____ for the company in India the detail of new authorised signatory are as given below :-

<u>Name</u>	<u>Designation</u>	Capacity (i.e. whether can sign severally or jointly and if so with whom)

- Further Resolved that _____ authorized to operate Shinhan Bank account _____ without any limit.
- That the authorized person(s) be authorized and empowered on behalf of the Company:
 - A) To withdraw and deal with any securities, valuables or other property which may be deposited by the Company with Shinhan Bank at any of its branches or elsewhere, whether for safe-keeping or otherwise;
 - B) To enter into or cancel contracts with Shinhan Bank (or with any company associated with or affiliated to Shinhan Bank) for the purchase and/or sale of foreign exchange, either spot or forward, and to (i) execute and deliver documents to Shinhan Bank which evidence such contracts, (ii) give instructions to Shinhan Bank for and execute renewals of or amendments to such contracts and (iii) deposit margin or other securities with Shinhan Bank and execute such documents relating thereto as Shinhan Bank may require by way of security for such contracts;
 - C) To enter into contracts with Shinhan Bank-(or with any Company associated with or affiliated to Shinhan Bank) for the purchase and/or sale of any Certificates of Deposit, Bills of Exchange or any other money market instruments; and
 - D) To close any account in the name of the Company with Shinhan Bank.
 - E) Honour and comply with all cheques, notes and other orders drawn on behalf of the Company whether the account(s) be in credit or overdrawn (but without prejudice to the right of Shinhan Bank to refuse to allow any overdraft or increase of overdraft), to comply

with all directions given for or in connection within any account(s) whatsoever on behalf of the company, and to accept all receipts as a valid discharge to Shinhan Bank for any monies deposited with Shinhan Bank on any of the Company's account(s) with Shinhan Bank at any time,

- F) To deal with remittance related transaction if any.
- G) That the above resolutions #A to F be communicated to Shinhan Bank in the form of this Mandate and shall remain in force and effect until an amending resolution shall have been passed by the Board of Directors, and a copy thereof, certified by the Chairman, or any Director or the Secretary of the Company shall have been received by Shinhan Bank.
- H) Detail of New signatory as Below :-

<u>Name</u>	<u>Designation</u>	<u>Capacity (i.e. whether can sign severally or jointly and if so with whom)</u>

Detail of Deleted signatory as Below :-

<u>Name</u>	<u>Designation</u>	<u>Capacity (i.e. whether can sign severally or jointly and if so with whom)</u>

I/We HEREBY CERTIFY that the foregoing are true copies of the resolutions as entered in the Minute Book of the Company and are in accordance with the current Memorandum and Articles of Association (or other constitutional documents, as applicable) of the Company.

I/We HEREBY FURTHER AGREE on behalf of the Company that:

- (a) the account or accounts referred to above shall be operated In the manner set out above.
- (b) this Mandate shall be governed by and construed in accordance with the laws of India.
- (c) Shinhan Bank shall maintain in confidence all confidential information and documents relating to the Company which are in Shinhan Bank's possession subject to Shinhan Bank's obligation of disclosure under court orders or in compliance with requests or orders made under applicable laws and regulations and subject also to Shinhan Bank's right to pass on such information and documents to Bank examiners, Shinhan Bank's Head-office and other branch offices, Its affiliates and associates, assignees or prospective assigns and Shinhan Bank's auditors, counsel and other professional advisers.

Date _____ day of _____ 20____

Chairman of the Meeting or any of the Directors
(Company Stamp)

Company Secretary

Note: Any alteration must be initialled Authorized Signatory