

**STANDING INSTRUCTION**

From:

(“Borrower”)

To,

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

(“Shinhan Bank”)

Dear Sir/Madam,

**Reference: Execution of Standing Instructions for loan account number \_\_\_\_\_**

1. This is in reference to the General (Personal)/ Prime Personal Loan (hereinafter referred to as “Facility”), for an amount of Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ only) sanctioned to me/us (being the Borrower) by Shinhan Bank. Our Customer ID is \_\_\_\_\_ and loan account number is \_\_\_\_\_.
2. I/We authorize you to debit a sum not exceeding Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ only) on \_\_\_\_\_th of every month starting from \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_ till final repayment of the Facility and from my/our savings account no. \_\_\_\_\_ maintained with your \_\_\_\_\_ branch towards the payment of monthly EMI due to the Bank, in respect of the availed Facility.
3. I/We authorize you to debit a sum not exceeding Rs. \_\_\_\_\_/- (Rupees \_\_\_\_\_ only) from my/our savings account no. \_\_\_\_\_ maintained with your \_\_\_\_\_ branch towards the payment of Bullet Repayment Amount/ Bullet Interest Payment (as applicable) due to the Bank, in respect of the availed Facility.
4. I/We acknowledge that the amounts payable towards EMI/ Bullet Repayment Amount/ Bullet Interest Payment (as applicable) are subject to modifications as per events like change of Rate of Interest, part-payment (if applicable) and other events, in terms of the General Terms and Conditions and other loan documents. I/We declare that even upon the occurrence of any such event, these standing instructions shall be continue to be valid and Shinhan Bank is authorized to deduct amounts from my/ our account (as specified in the foregoing paragraphs) towards such modified EMI/ Bullet Repayment Amount/ Bullet Interest Payment (as applicable), as applicable
5. This instruction is unconditional and irrevocable and Shinhan Bank can act upon this instruction without any further intimation or reference to us.

Yours faithfully,

**[SIGNED AND DELIVERED BY]**

_____ <b>[BORROWER]</b>	_____ <b>[BORROWER]</b>
_____ <b>[BORROWER]</b>	_____ <b>[BORROWER]</b>

<b>Place:</b>
<b>Date:</b>

---

Insert branch particulars where Letter to be submitted.









**LETTER OF CONTINUITY FOR ON-DEMAND PROMISSORY NOTE**

To,  
The Branch Manager,  
Shinhan Bank,

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**(“Shinhan Bank”)**

**Ref: General (Personal)/ Prime Personal Loan facility aggregating to Rs. \_\_\_\_\_**  
**(“Facility”) sanctioned to us vide sanction letter numbered \_\_\_\_\_**  
**dated \_\_\_\_ / \_\_\_\_ / \_\_\_\_ (“Sanction Letter”)**

Dear Sir,

I/We refer to the On-Demand Promissory Note in respect of the Personal Loan of Rs. \_\_\_\_\_/-  
(Rupees \_\_\_\_\_ only)  
dated \_\_\_\_ / \_\_\_\_ / \_\_\_\_ and interest payable thereon (“On-Demand Promissory Note”) duly signed and  
delivered by me/us to you, as security for the repayment of outstanding amount due in respect of the General  
(Personal)/ Prime Personal Loan Facility, at present outstanding as also for the repayment of any further amount,  
which I/we may avail hereafter from Shinhan Bank.

I/We am/are to remain liable under the On-Demand Promissory Note notwithstanding the fact that any payment is  
made into the account of the Facility from time to time, or the Facility being reduced or extinguished from time  
to time, or even if the balance of the said Facility may be at credit, and that the On-Demand Promissory Note shall  
operate as continuing security to Shinhan Bank to be enforceable for the repayment of any amounts owed by me/us  
to Shinhan Bank in respect of the Facility. I/We confirm that the following “Loan Documents” have been executed in  
respect of the said Facility:

<b>Sr.No.</b>	<b>Name of the Documents</b>	<b>Date</b>
(i)	General Terms and Conditions for Personal Loans and Overdraft Facility	____ / ____ / ____
(ii)	Demand Promissory Note	____ / ____ / ____
(iii)	Demand Promissory covering letter	____ / ____ / ____
(iv)	DP Note Delivery Cum Waiver Letter	____ / ____ / ____
(v)	Standing Instruction	____ / ____ / ____
(vi)	PDC Covering Letter	____ / ____ / ____
(vii)	Request for Disbursement	____ / ____ / ____
(viii)	Letter of Guarantee (if applicable)	____ / ____ / ____
(ix)	Sanction Letter (including the Most Important Terms and Conditions)	____ / ____ / ____

\_\_\_\_\_  
Insert branch particulars where DPN to be submitted.

I/we am/are liable to Shinhan Bank for the payment of all outstanding amounts with interest, costs, charges and expenses and other monies due and payable by me/us to Shinhan Bank in respect of the Facility granted and/or to be granted or continued under the above Loan Documents or in any other manner and which said documents shall remain in full force with all relative security, agreements and obligations irrespective of the fact as to whether my/our liability under the said Facility gets extinguished by restrictive credit in the Facility account or the Facility account is brought into credit due to various credits in the account.

Yours faithfully,

**[SIGNED AND DELIVERED BY]**

<p>_____</p> <p><b>[BORROWER]</b></p>	<p>_____</p> <p><b>[BORROWER]</b></p>
<p>_____</p> <p><b>[BORROWER]</b></p>	<p>_____</p> <p><b>[GUARANTOR]</b></p>
<p><b>Place:</b></p> <p><b>Date:</b></p>	







